**Project Charter**

**Project Title:** Safaricom FinTech Money Platform Development  
**Project Sponsor:** Safaricom Limited – Digital Financial Services Division  
**Project Manager:** [Your Name]  
**Date:** [Date]

**1. Project Purpose and Justification**

The project aims to develop a secure, scalable, and user-friendly FinTech Money Platform to enhance Safaricom’s digital financial services portfolio. This platform will enable customers to perform seamless mobile money transactions, payments, and wallet management with advanced features like real-time transfers, loan integration, and merchant payments. The platform will comply with local regulatory requirements and Safaricom’s operational standards, supporting financial inclusion and digital transformation.

**2. Project Objectives**

* Deliver a fully functional FinTech Money Platform integrated with Safaricom M-Pesa within 12 months.
* Achieve 99.9% system uptime and process 1 million daily transactions by the end of Year 1.
* Ensure compliance with Central Bank of Kenya regulations and PCI-DSS standards.
* Provide enhanced security features, including multi-factor authentication and encryption.
* Facilitate user-friendly interfaces for customers and merchants via mobile and web.
* Implement fraud detection mechanisms to minimize risk exposure.

**3. Scope**

**In Scope:**

* Platform design, development, testing, and deployment.
* Integration with existing M-Pesa APIs and third-party financial services.
* Development of mobile and web user interfaces.
* Implementation of transaction processing, wallet management, and reporting features.
* Security and compliance implementation.
* Training and support for internal teams and agents.

**Out of Scope:**

* Hardware procurement and infrastructure provisioning (handled by Safaricom IT Operations).
* Marketing and customer acquisition campaigns.
* External partner onboarding beyond API integrations.

**4. Deliverables**

* Functional FinTech Money Platform software.
* Integration APIs and documentation.
* User manuals and training materials.
* Test cases and UAT reports.
* Deployment and rollback plans.
* Project closure report and lessons learned document.

**5. High-Level Timeline**

| **Phase** | **Duration** | **Estimated Dates** |
| --- | --- | --- |
| Requirements Gathering | 1 month | [Start] – [End] |
| Design & Architecture | 2 months | [Start] – [End] |
| Development | 5 months | [Start] – [End] |
| Testing & UAT | 2 months | [Start] – [End] |
| Deployment & Go-Live | 1 month | [Start] – [End] |
| Post-Implementation Support | Ongoing | After Go-Live |

**6. Budget Summary**

* Estimated budget: KES [Amount] (including software licenses, development resources, and testing tools).
* Contingency reserve: 10% of the project budget.

**7. Key Stakeholders**

| **Name** | **Role** | **Contact Information** |
| --- | --- | --- |
| [Sponsor Name] | Project Sponsor | [Email / Phone] |
| [Project Manager] | Project Manager | [Email / Phone] |
| Safaricom IT Team | Infrastructure & Support | [Email / Phone] |
| Development Team | Software Developers | [Emails] |
| QA Team | Testing & Quality Assurance | [Emails] |
| Compliance Officer | Regulatory Compliance | [Email] |
| End Users | Customers & Merchants | N/A |

**8. Assumptions and Constraints**

**Assumptions:**

* APIs from M-Pesa will be available and stable during integration.
* Required technical and human resources will be allocated on time.
* Regulatory requirements will remain stable during project execution.

**Constraints:**

* Project must comply with Kenyan regulatory requirements.
* Budget and timeline fixed by Safaricom senior management.
* Security standards cannot be compromised.

**9. Risks**

* Delay in API availability or changes by M-Pesa.
* Security vulnerabilities discovered late in the development cycle.
* Resource availability conflicts.
* Regulatory changes impacting scope or design.

**10. Approval**

| **Name** | **Title** | **Signature** | **Date** |
| --- | --- | --- | --- |
| [Sponsor Name] | Project Sponsor |  |  |
| [Project Manager] | Project Manager |  |  |